

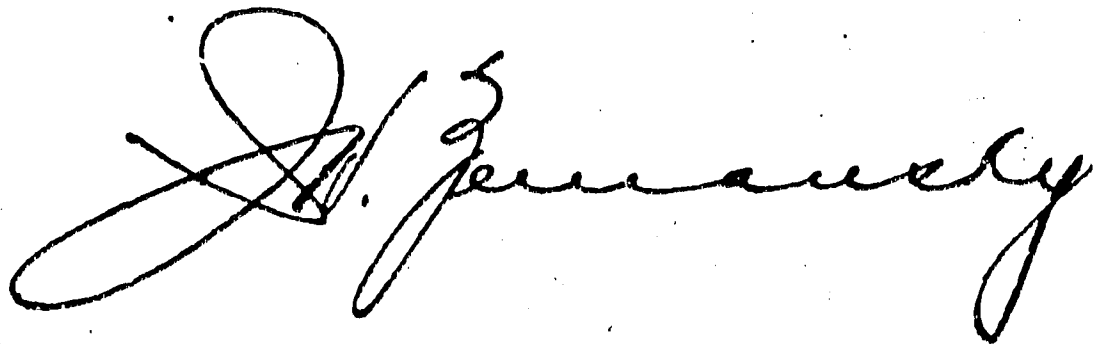
A PROPOSITION to incur a bonded debt for the City and County of San Francisco in the amount of ten million dollars for the purpose of the acquisition and construction of a public utility, to-wit: aqueduct tunnels in the Sierra Nevada Mountains, Tuolumne County, State of California, and in the Coast Range Mountains in San Joaquin and Alameda Counties, State of California, and the rights of way, structures and appurtenances incidental thereto, to be used as a part of the Lake Eleanor Tuolumne system, also known as the Hetch Hetchy project, for the conveying of water from the Tuolumne River and its tributaries to the City and County of San Francisco for the use of said City and County and its inhabitants.

To be Submitted October 7, 1924

Issued in accordance with the provisions of the Charter of the
City and County of San Francisco.

By order of Board of Election Commissioners

Attest:



*Registrar of Voters and Secretary of the
Board of Election Commissioners.*

BILL No. 6795. ORDINANCE No. 6326. (New Series.) CALLING AND PROVIDING FOR A SPECIAL ELECTION TO BE HELD IN THE CITY AND COUNTY OF SAN FRANCISCO ON THE SEVENTH DAY OF OCTOBER, 1924, FOR THE PURPOSE OF SUBMITTING TO THE VOTERS OF SAID CITY AND COUNTY A PROPOSITION TO INCUR A BONDED DEBT FOR THE CITY AND COUNTY OF SAN FRANCISCO IN THE AMOUNT OF TEN MILLION DOLLARS FOR THE PURPOSE OF THE ACQUISITION AND CONSTRUCTION OF A PUBLIC UTILITY, TO-WIT, AQUEDUCT TUNNELS IN THE SIERRA NEVADA MOUNTAINS, TUOLUMNE COUNTY, STATE OF CALIFORNIA, AND IN THE COAST RANGE MOUNTAINS IN SAN JOAQUIN AND ALAMEDA COUNTIES, STATE OF CALIFORNIA, AND THE RIGHTS OF WAY, STRUCTURES AND APPURTENANCES INCIDENTAL THERETO, TO BE USED AS A PART OF THE LAKE ELEANOR-TUOLUMNE SYSTEM, ALSO KNOWN AS THE HETCH HETCHY PROJECT, FOR THE CONVEYING OF WATER FROM THE TUOLUMNE RIVER AND ITS TRIBUTARIES TO THE CITY AND COUNTY OF SAN FRANCISCO FOR THE USE OF SAID CITY AND COUNTY AND ITS INHABITANTS.

WHEREAS, The Board of Supervisors did, on the 28th day of January, 1924, adopt and finally pass Ordinance No. 6118 (New Series), determining and declaring that public interest and necessity demand the construction of a public utility, to-wit: a series of aqueduct tunnels, together with structures and appurtenances incidental thereto, to be constructed in the Sierra Nevada Mountains in Tuolumne County, California, and in the Coast Range Mountains in San Joaquin and Alameda Counties, California, to be used as a part of the Hetch Hetchy Project for the conveyance of water from the Lake Eleanor-Tuolumne System to San Francisco for domestic and municipal purposes, and directing the Board of Public Works to procure and place on file with the Board of Supervisors, plans and estimates of the cost of original construction and completion by said City and County of the public utility therein named, and did designate said Lake Eleanor-Tuolumne Water Supply System as an available source of a sufficient supply of good, pure water for said City and County of San Francisco and its inhabitants; and

WHEREAS, Pursuant to the direction of said Ordinance No. 6118 (New Series), said Board of Public Works procured and on the 23d day of June, 1924, filed with the Board of Supervisors plans and estimates of the cost of original construction and acquisition of the public utility named in said ordinance; and on the 7th day of August, 1924, filed a supplemental report showing the cost of such construction and acquisition thereof during the next three years; and

WHEREAS, The Board of Supervisors did, on the 8th day of August, 1924, adopt Resolution No. 22768 (New Series), reciting the filing of said original and supplemental plans and estimates of cost of construction of said aqueduct tunnels, together with the finding by the Board of Supervisors that said cost could not be paid out of the annual revenue of the City, but would require the incurring of a municipal indebtedness therefor; and

WHEREAS, The Board of Supervisors did, on the 8th day of August, 1924, adopt and finally pass Resolution No. 22769 (New Series), soliciting offers for the sale to the City and County of San Francisco of any existing system of water supply and works for supplying water to said City and County and its inhabitants, or any portion thereof, and expressed in said resolution the determination of the Board of Supervisors to consider any offers that might be made for the sale of said public utility described therein, and directed the Clerk of the Board of Supervisors to give notice that such offers were solicited and would be considered; and

WHEREAS, No offers of sale have been received by the Board of Supervisors in response to said resolution or notice given and published in accordance with the terms thereof; now, therefore,

Be it ordained by the People of the City and County of San Francisco as follows:

Section 1. A special election is hereby called and ordered to be held in the City and County of San Francisco on the 7th day of October, 1924, for the purpose of submitting to the electors of said City and County a proposition, to-wit:

To incur a bonded debt for the City and County of San Francisco in the amount of ten million dollars for the purpose of the acquisition and construction of a public utility, to-wit: a series of aqueduct tunnels to be constructed in the Sierra Nevada Mountains, Tuolumne County, State of California, and in the Coast Range Mountains in San Joaquin and Alameda counties, State of California, and the rights of way, structures and appurtenances incidental thereto, to be used as a part of the Lake Eleanor-Tuolumne System, also known as the Hetch Hetchy Project, for the conveying of water from the Tuolumne River and its tributaries to the City and County of San Francisco, for the use of said City and County and its inhabitants.

Section 2. It is hereby recited that the plans and estimates of the cost of original construction of the aqueduct tunnels and appurtenant structures described in the proposition above mentioned have been procured by the Board of Public Works through the City Engineer and filed with the Board of Supervisors; that said plans and estimates have been fully considered by the Board of Supervisors, and said Board has declared by resolution that the estimated cost of the acquisition and construction of said public utility described in the proposition hereinabove mentioned cannot be paid out of the annual revenues of the City and County in addition to other necessary expenses thereof, nor paid from taxes levied for that purpose; and that it is necessary to incur a bonded indebtedness therefor.

Section 3. It is hereby further recited that on the 8th day of August, 1924, the Board of Supervisors duly adopted a resolution numbered 22769 (New Series), by which there was solicited offers for sale of an alternative system of water supply or any portion thereof, and directed publication of said notice, and the mailing of copies thereof to the owners of privately owned systems; that the notice required by said resolution was duly published for the length of time therein specified, and copies thereof mailed to the owners of privately owned utilities as directed therein; that no offers of sale have been received by the Board of Supervisors in response to said resolution or notice therein set forth.

Section 4. The estimated cost of construction of the aqueduct tunnels,

rights of way and structures incidental and appurtenant thereto, described in the above proposition is Ten Million Dollars;

Section 5. The method and manner of payment of the estimated cost of said aqueduct tunnels is by the issuance of bonds of the City and County of San Francisco to the amount required therefor and the application of the proceeds arising from the sale of bonds for the aqueduct tunnels to defray the cost of construction of the same.

Section 6. The special election hereby called and ordered to be held shall be held and conducted, and the votes thereat received and canvassed, and the returns thereof made, and the result thereof ascertained, determined and declared as herein provided and according to the laws of State of California providing for and governing elections in the City and County of San Francisco, and the polls for such election shall be and remain open during the time required by said laws.

The ballots to be used at such special election shall be such as may be required by law to be used thereat, and, in addition to any other matter required by law to be printed thereon, shall appear thereon the following:

MUNICIPAL TICKET.

To vote for the proposition and thereby authorize the incurring of a bonded indebtedness to the amount of and for the purpose stated in such proposition, stamp a cross (X) in the blank space to the right of the word "YES."

To vote against the proposition and thereby refuse to authorize the incurring of a bonded indebtedness to the amount of and for the purpose stated in such proposition, stamp a cross (X) in the blank space to the right of the word "NO."

Also said ballot shall have printed thereon the following:

HETCH HETCHY AQUEDUCT TUNNELS.

A proposition to incur a bonded debt of the City and County of San Francisco to the amount of Ten Million Dollars, for the purpose of the acquisition and construction of a public utility, to-wit: A series of aqueduct tunnels to be constructed in the Sierra Nevada Mountains in Tuolumne County, State of California, and in the Coast Range Mountains in San Joaquin and Alameda Counties, State of California, and rights of way, structures, and appurtenances incidental thereto, to be used as a part of the Lake Eleanor-Tuolumne System, also known as the Hetch Hetchy Project, for the conveying of water from the Tuolumne River and its tributaries to the City and County of San Francisco for the use of said City and County and its inhabitants. Bonds issued for such purpose shall bear interest at the rate of five per centum per annum, payable semi-annually.

Sample ballots containing the above matter required to be printed thereon shall be supplied to the electors of said City and County by the Board of Election Commissioners, but a failure on the part of any elector to receive such sample ballot shall not be held to invalidate the election or affect in any manner the legality of any bonds that may be authorized thereat.

Section 7. Any qualified elector of the City and County of San Francisco may vote at said special election for or against the proposition herewith submitted. To vote in favor of and authorize the incurring of a bonded debt for the purposes set forth in the proposition herein mentioned he shall stamp a cross (X) in the square to the right of the word "YES" printed opposite to the proposition, and to vote against and refuse to authorize the incurring of a bonded debt for the purposes set forth in the proposition he shall stamp a cross (X) in the square to the right of the word "NO" printed opposite said proposition.

Each cross (X) stamped in the square to the right of the word "YES" shall be counted as a vote in favor of, and to authorize, the incurring of a bonded indebtedness for the purpose set forth in the proposition and each cross (X) stamped in the square to the right of the word "NO" shall be counted as a vote not in favor of, and a refusal to authorize the incurring of, a bonded indebtedness for the purpose set forth in the proposition.

The election precincts and the numbers, names and boundaries thereof for said special election, and the places of voting, and the officers to conduct such election, and all other necessary proceedings in that behalf, shall be respectively defined, designated, selected, appointed and had by the Board of Election Commissioners of the City and County of San Francisco, and said Board is hereby authorized and directed to procure and provide all supplies that may be necessary to properly and lawfully conduct said special election.

When the polls are closed the officers of election shall count the ballots cast at such election, and canvass the votes cast respectively for and against the proposition herein stated and make return thereof in time, form and manner required for the counting, canvassing and returning of votes cast at other municipal elections held in the City and County of San Francisco. The Board of Election Commissioners shall, as soon as the said returns and ballot have been received by said Board, canvass said returns and declare the result thereof in the manner provided by law for canvassing returns and declaring results in other elections, and shall also certify said results to the Board of Supervisors.

Section 8. If, at such special election, it shall appear that two-thirds of all the votes cast thereat were in favor of and authorized the incurring of a bonded debt for the purpose set forth in said proposition, then such proposition shall be deemed to have been accepted by the electors and bonds will be issued to defray the cost of the public utility described therein. Such bonds shall be of the form and character known as "serials." All of said bonds shall be dated January 1st, 1925, shall bear interest at the rate of five per centum per annum, payable semi-annually on the first days of July and January, shall be of the denomination of One Thousand Dollars each, and the principal and interest thereof shall be payable in gold coin of the United States. Said bonds shall be called "Hetch Hetchy Water Bonds."

Bonds issued for the purpose stated in said proposition shall be numbered from one to ten thousand, both inclusive, and shall be payable Two Hundred and Fifty Thousand Dollars thereof five years from the date of said bonds, beginning with the lowest numbers, and Two Hundred and Fifty Thousand Dollars thereof of the next higher numbers on the same day in each succeeding year until all of said bonds shall be paid.

Section 9. Said bonds and coupons shall be in substantially the following form:

THE UNITED STATES OF AMERICA

State of California.

City and County of San Francisco.

HETCH HETCHY WATER BOND

No. \$1,000.00

For value received, the City and County of San Francisco, a municipal corporation organized and existing under the laws of the State of California, hereby acknowledges itself indebted and promises to pay to the bearer, on the

1st day of January, 19...., One Thousand Dollars, with interest thereon at the rate of five per centum per annum, payable semi-annually January 1st and July 1st, on presentation and surrender of the coupons hereto attached as they respectively become due, both principal and interest being payable in gold coin of the United States at the office of the Treasurer of said City and County, or, at the option of the holder, at the fiscal agency of said City and County of San Francisco in the City and State of New York.

This bond is issued under and pursuant to the Constitution and statutes of the State of California and the Charter of said City and County of San Francisco and amendments thereto, and under and pursuant to ordinances and proceedings of said City and County duly adopted and taken, and a vote and assent of more than two-thirds of all the qualified electors of said City and County voting at a special election duly and legally called and held for that purpose.

It is hereby certified, recited and declared that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this bond have existed, happened and been performed in due time, form and manner as required by law, and that the amount of this bond, together with all indebtedness of said City and County, does not exceed any limit prescribed by the Constitution or statutes of said State or Charter of said City and County, and that provision has been made as required by the Constitution and statutes of said State and Charter of said City and County for the collection of an annual tax sufficient to pay the interest on this bond as it falls due, and also provision to constitute a sinking fund for the payment of the principal of this bond on or before maturity. The full faith and credit of said City and County are hereby pledged for the punctual payment of the principal and interest of this bond.

This bond may be converted into a registered bond upon presentation to the Treasurer of the City and County of San Francisco, in which event such Treasurer shall cut off and cancel the coupons of this bond, and shall sign a statement stamped, printed or written upon the back or face of the bond to the effect that this bond is registered in the name of the owner and that thereafter the interest and principal of this bond are payable to the registered owner. Thereafter and from time to time this bond may be transferred by such registered owner in person or by attorney duly authorized on presentation of this bond to the Treasurer, and the bond be again registered as before, a similar statement being stamped, printed or written thereon.

This bond is exempt from all taxation within the State of California.

In witness whereof, said City and County of San Francisco has caused this bond to be executed under its corporate seal, signed by its Mayor and Treasurer, and countersigned by its Auditor, and has caused the interest coupons hereto attached to be signed with the engraved or lithographed signature of its Treasurer, and this bond to be dated the 1st day of January, 1925.

.....
Mayor.

.....
Treasurer.

Countersigned:

.....
Auditor.

FORM OF COUPON

No. \$25.00

On, 19....., the City and County of San Francisco, California, will pay to bearer at the office of the Treasurer of said City and County, or, at the option of the holder, at the fiscal agency of the City and County of San Francisco, in the City and State of New York, Twenty-five Dollars (\$25.00) in gold coin of the United States, being six (6) months' interest then due on its Hetch Hetchy Water Bond dated January 1st, 1925, Number.....

.....
Treasurer.

FORM OF REGISTRATION

San Francisco.....19.....

This bond is registered pursuant to Charter of the City and County of San Francisco, State of California, in the name of.....
.....and the interest and principal thereof are hereafter payable to such owner.

.....
Treasurer.

Section 10. The amount of tax levy to be made for the payment of said Ten Million Dollars bonds issued under said proposition shall be the sum of Five Hundred Thousand Dollars each year for the first five years from the date of said bonds to pay the annual interest on said bonds and in season to pay such interest as it becomes due, and for the sixth year after the date of said bonds the sum of \$487,500 to pay and in season to pay the interest on such of said bonds as remain outstanding after the \$250,000 thereof due five years from their date have been paid, and thereafter a sum each year for 38 years until said bonds are all paid, sufficient for interest and in season to pay interest on all of said bonds outstanding, which sum for interest will diminish each year by the amount of \$12,500 by reason of the payment each year, beginning five years from the date of said bonds, of \$250,000 of said bonds; and said tax levy shall further include the sum of \$250,000 each year beginning four years from the date of said bonds, to pay and in season to pay the principal of such bonds as they respectively become due, and continuing each succeeding year for thirty-nine years until the principal of all said bonds has been paid.

The purpose and intent of the foregoing tax provisions are and it is hereby expressly provided, that at the time of levying the municipal tax, and in the manner provided for such tax levy, the Supervisors shall levy and collect annually a tax sufficient to pay the annual interest on such bonds, and also such part of the bonded indebtedness as will fall due within the succeeding year. Such taxes shall be in addition to all other taxes levied for municipal purposes, and shall be collected at the same time and in the same manner as other municipal taxes are collected.

Section 11. This Ordinance shall be published for at least ten days in the official newspaper, and at the expiration of said ten days notice of such special election shall be given and published as required by law.

Section 12. This Ordinance is one of a series of Ordinances which will be adopted by the Board of Supervisors, relating to and designed to secure the acquisition and construction of the utility named.

Section 13. This ordinance shall take effect immediately.

And the Clerk is hereby directed to advertise this Bill and Ordinance in The San Francisco Chronicle as required by law.

Finally Passed—Board of Supervisors, San Francisco, August 18, 1924.

Ayes: Supervisors Badaracco, Bath, Colman, Deasy, Harrelson, Hayden, Katz, McGregor, McLeran, McSheehy, Morgan, Robb, Roncovieri, Rossi, Schmitz, Welch, Wetmore.

Absent: Supervisor Shannon.

J. S. DUNNIGAN, Clerk.

Approved, San Francisco, August 18, 1924.

JAMES ROLPH, JR.,
Mayor.

PRESS OF
NEAL, STRATFORD & KERR,
SAN FRANCISCO

